

**F.No.1-9/2020-Credit-1**  
**Government of India**  
**Ministry of Agriculture & Farmers Welfare**  
**Department of Agriculture, Cooperation & Farmers Welfare**  
**(Credit Division)**

Krishi Bhawan, New Delhi  
Dated:- 28<sup>th</sup> March, 2020

**OFFICE MEMORANDUM**

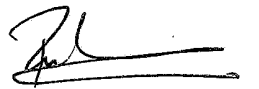
**Subject:- Extension of dates for conversion of Agri gold Loan and other Agri accounts into KCC accounts in view of the Health emergency due to COVID-19.**

The undersigned is directed to refer to the email received dated 24.03.2020 from DGM, FIDD, Reserve Bank Of India wherein they have forwarded a reference received from South Indian Bank, Syndicate Bank, Bank of Baroda, SLBC Kerala as well as a direct reference from State Bank of India addressed to this Department on the difficulties being faced by customers for completing conversion/closure of agri gold loan accounts by depositing the principal amount and interest in the banks and completing all formalities for issue of a new KCC card.

2. It has been submitted that in view of complete lock-down in most of the states in the country with instructions to people to stay indoors and restrictions on movement except for providing essential service, It is unlikely that most of the State customers can complete all the above mentioned formalities by 31.03.2020.

3. The matter has been examined in this Department and it has been decided to extend the cut-off date for conversion of agri gold loan accounts and other agri accounts into KCC accounts to 31.05.2020 with commensurate extension of Interest Subvention (ISS) and Prompt Repayment Incentive (PRI) benefit against such accounts till 31.05.2020.

4. All banks may please be advised accordingly. This has the approval of competent authority.

  
**(S.Rukmani)**  
**Director (Credit)**  
**Tel.23073102**

Copy to :-

1. Shri. Suchindra Misra, Joint Secretary, Department of Financial Services, M/o Finance, Jeevandeep Building, Parliament Street, New Delhi-110001.
2. CGM, FIDD, Reserve Bank of India, Mumbai- This has reference to the email dated 24.03.2020 received from DGM, FIDD, RBI.
3. DGM, FIDD, Reserve Bank of India, Mumbai.